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Mulsanne Group Holding Limited

慕尚集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1817)

CHANGE OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Mulsanne Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. YOUNG Christopher (“**Mr. YOUNG**”) has tendered his resignation as a non-executive Director with effect from 26 March 2026 as he would like to devote more time to his personal affairs.

Mr. YOUNG confirmed that he has no disagreement with the Board and there is no other matter in connection with his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. YOUNG for his valuable contributions to the Company during his tenure of services.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Ms. YOU Shike (游詩可) (“**Ms. YOU**”) as a non-executive Director with effect from 26 March 2026.

Biographical details of MS. YOU are set out as follows:

Ms. YOU, aged 37, has over nine years of finance and corporate advisory experience and has been serving as a principal at L Catterton Asia from February 2019, which is the Asian business of L Catterton Management Limited (“LCML”), a global consumer-focused private equity firm. L Catterton Asia Advisors, a subsidiary of LCML, is one of the Company’s substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and manages L Capital Asia 2 Pte. Ltd., one of the Company’s controlling shareholders (as defined in the Listing Rules). Prior to joining L Catterton Asia, Ms. YOU was a senior associate with the investment banking division of Citi Group Hong Kong from July 2016 to February 2019 where she provided financial advisory services for merger and acquisitions, capital raising and initial public offerings to companies.

Ms. YOU obtained a bachelor’s degree from Tongji University in the People’s Republic of China in June 2010 and a master’s degree of business administration from the Wharton School at University of Pennsylvania in the United States in June 2016.

Ms. YOU has entered into a letter of appointment with the Company for a term of three years with effect from 26 March 2026. She will not receive any remuneration according to the terms of her letter of appointment. Ms. YOU will hold office only until the next annual general meeting of the Company and shall be eligible for re-election at that meeting. She is subject to retirement by rotation and re-election at the annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company and the Listing Rules.

As at the date of this announcement, Ms. YOU has not held any directorship at any listed companies in the past three years. Save as disclosed above, Ms. YOU does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company or any member of the Group or hold any other position with the Company or any member of the Group. As at the date of this announcement, Ms. YOU does not have any interests in the shares of the Company and its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter that needs to be brought to the attention of the Shareholders in respect of the appointment of Ms. YOU.

The Board expresses its warm welcome to Ms. YOU on joining the Board.

By order of the Board
Mulsanne Group Holding Limited
TANG Shun Lam
Chairman

Hong Kong, 26 March 2026

As at the date of this announcement, the Board comprises Mr. YU Yong as executive Director; Mr. TANG Shun Lam, Mr. CHEN Yeliang, Ms. YOU Shike, Mr. TIAN Min and Mr. SUN Weiye as non-executive Directors; and Mr. GU Jiong, Ms. XU Yanyun and Mr. LAM Tsz Chung as independent non-executive Directors.